



## FII's Stake Rise in Q4 FY 10

Budget 2010 was a direction giving Budget which has given us belief that this will push the growth past 9% in FY 10-11 and accordingly even there will be re rating in Indian capital market. Similar view has been expressed by various FII who have presence in India and the same is also seen from rise in the FII holding in last one year.

FY 09-10 was a year of consolidation. Cni has been on roll to carry on the research on stake rise by various FII in companies in India. We had been doing this research for while and found very interesting observations. The market was the worst performer in Oct to Dec 2008 quarter due to Lehman issue. Even in that quarter it was observed that in 82 companies FII raised stake. This was a clear indication that India story was not over.

The next quarter March 09 where market has bottomed out and reversal took place towards upside saw as many as 109 companies where FII stake rose.

June 09 quarter was a special election quarter and we saw FII stake rising in 208 companies. The no were 239 for the quarter ended Sept 2009.

The no of companies in which FII stake rise was seen went to 322 in the third quarter ending Dec 09 showing a hefty rise of 392% yoy. The comparison assumes some importance because the Q3 08 was the worst quarter for Indian capital market post Lehman whereas Q3 09 was the best quarter post Budget.

All along we have seen the FII stake has been rising continuously. This is a clear direction of inflow in these quarters which is again directly correlated with FII flows in these quarters.

| Quarter Ended | FII stake rise | FII Inflow |
|---------------|----------------|------------|
| Dec 2008      | 82             | 16324.1    |
| Mar 2009      | 109            | 6151.6     |
| June 2009     | 208            | 30455.4    |
| Sept 2009     | 239            | 29031.2    |
| Dec 2009      | 322            | 24807.1    |
| Mar 2010      | 299            | 6749.2     |

*In our previous report we had found around 107 companies using some parameters which were fit for investment. It is seen that these 107 companies has given good return in one quarter. The average return in these companies was 10.2% which shows that these stocks far outperformed the Sensex growth of 0.35% for the relevant period. Sensex grew from 17465 on 31<sup>st</sup> Dec 2009 to 17527 on 31<sup>st</sup> March 2010. The details of companies and their return in given in Table A below.*



Table: A

| Company Name          | FII Stake Increase | Price on 31 <sup>th</sup> Dec | Price On 31 <sup>th</sup> Sep | Change (%) | Price on 23 <sup>th</sup> April 10 | Gain to Investor (%) |
|-----------------------|--------------------|-------------------------------|-------------------------------|------------|------------------------------------|----------------------|
| Vijaya Bank           | 0.99               | 51.95                         | 51.5                          | 0.87       | 52.45                              | 0.96                 |
| ICICI Bank            | 0.97               | 875.7                         | 904.8                         | -3.22      | 965                                | 10.20                |
| KS Oil                | 0.96               | 65.2                          | 69.55                         | -6.25      | 67.7                               | 3.83                 |
| Sun Pharma            | 0.95               | 1507.1                        | 1399.3                        | 7.70       | 1710                               | 13.46                |
| Wyeth                 | 0.93               | 749.6                         | 690.15                        | 8.61       | 807                                | 7.66                 |
| Halonix               | 0.92               | 92.25                         | 92.45                         | -0.22      | 84.7                               | -8.18                |
| Praj Industries       | 0.91               | 105.75                        | 103.25                        | 2.42       | 87.9                               | -16.88               |
| BL kashyap            | 0.8                | 457.05                        | 455                           | 0.45       | 388                                | -15.11               |
| Advanta India         | 0.77               | 549.1                         | 562.8                         | -2.43      | 600.15                             | 9.30                 |
| Syndicate Bank Ltd    | 0.7                | 95.95                         | 93.35                         | 2.79       | 91.5                               | -4.64                |
| ICRA                  | 0.7                | 828.1                         | 800.85                        | 3.40       | 992.15                             | 19.81                |
| Central bank Of india | 0.7                | 167.25                        | 161.2                         | 3.75       | 156.65                             | -6.34                |
| Ballarpur Ind         | 0.7                | 23.95                         | 24.15                         | -0.83      | 33.95                              | 41.75                |
| LKP Finance           | 0.69               | 121.9                         | 117.85                        | 3.44       | 123.85                             | 1.60                 |
| Larsen & Turbo        | 0.69               | 1679.4                        | 1683.2                        | -0.23      | 1605.5                             | -4.40                |
| HCL Infosystem        | 0.67               | 153.05                        | 150.85                        | 1.46       | 134.75                             | -11.96               |
| Petronet LNG          | 0.66               | 71.65                         | 79                            | -9.30      | 82.15                              | 14.65                |
| Carborundum Universal | 0.65               | 157.9                         | 145.65                        | 8.41       | 185.3                              | 17.35                |
| Everonn Education     | 0.64               | 409.9                         | 445.55                        | -8.00      | 398.4                              | -2.81                |
| Frshdrop Fruit        | 0.55               | 36.9                          | 36.95                         | -0.14      | 27.1                               | -26.56               |
| Guj Narmada Fert      | 0.55               | 105.1                         | 101                           | 4.06       | 121.95                             | 16.03                |
| Heritage Food         | 0.53               | 205                           | 188.8                         | 8.58       | 211.6                              | 3.22                 |
| Guj State Fert        | 0.53               | 190.65                        | 175.75                        | 8.48       | 256.4                              | 34.49                |
| Mundra Port & Spec    | 0.52               | 553.05                        | 522.55                        | 5.84       | 783                                | 41.58                |
| IDFC                  | 0.51               | 154.15                        | 146.05                        | 5.55       | 170.9                              | 10.87                |
| Gruh Finance          | 0.48               | 208.4                         | 218.6                         | -4.67      | 255.3                              | 22.50                |
| Mphasis               | 0.48               | 723.9                         | 665.75                        | 8.73       | 656                                | -9.38                |
| Sarda Energy & min    | 0.47               | 206.4                         | 195.55                        | 5.55       | 311.7                              | 51.02                |
| Sagar Cements         | 0.47               | 172.15                        | 201.4                         | -14.52     | 209.4                              | 21.64                |
| CRISIL                | 0.47               | 4418.1                        | 4115.05                       | 7.36       | 5370.75                            | 21.56                |
| Simplex Infra         | 0.45               | 554.3                         | 504.25                        | 9.93       | 486.75                             | -12.19               |
| GVK Power             | 0.44               | 46.55                         | 46.45                         | 0.22       | 45.75                              | -1.72                |
| HCL Technologies      | 0.43               | 371.35                        | 339.6                         | 9.35       | 383.5                              | 3.27                 |
| MIC Electronics       | 0.4                | 45.2                          | 53.2                          | -15.04     | 42.95                              | -4.98                |
| KNR Construction      | 0.4                | 117.5                         | 113.75                        | 3.30       | 190.65                             | 62.26                |
| GTL Infrastructure    | 0.4                | 35.3                          | 42.15                         | -16.25     | 42.75                              | 21.10                |
| Raymond               | 0.4                | 196.3                         | 208.5                         | -5.85      | 253.7                              | 29.24                |
| Hind Unilever         | 0.38               | 264.75                        | 262.85                        | 0.72       | 237.5                              | -10.29               |
| Suzlon Energy         | 0.37               | 90.35                         | 91.65                         | -1.42      | 71.75                              | -20.59               |
| Piramal Helathcare    | 0.37               | 372.4                         | 382.65                        | -2.68      | 521.45                             | 40.02                |



|                   |      |       |        |      |       |        |
|-------------------|------|-------|--------|------|-------|--------|
| United Phosphorus | 0.35 | 173.9 | 165.75 | 4.92 | 144.9 | -16.68 |
|-------------------|------|-------|--------|------|-------|--------|

| Company Name           | FII Stake Increase | Price on 31 <sup>th</sup> Dec | Price On 31 <sup>th</sup> Sep | Change (%) | Price on 23 <sup>th</sup> April 10 | Gain to Investor (%) |
|------------------------|--------------------|-------------------------------|-------------------------------|------------|------------------------------------|----------------------|
| Corporation bank Ltd   | 0.35               | 422.35                        | 419.55                        | 0.67       | 502.95                             | 19.08                |
| TN Newsprint           | 0.34               | 84.95                         | 80                            | 6.19       | 99.2                               | 16.77                |
| Networth Stock         | 0.34               | 43.55                         | 48.5                          | -10.21     | 47                                 | 7.92                 |
| Ackruti City           | 0.31               | 554.3                         | 547.45                        | 1.25       | 534.5                              | -3.57                |
| Balasore Alloys        | 0.31               | 26.3                          | 25.2                          | 4.37       | 28.85                              | 9.70                 |
| Rel Inds               | 0.31               | 1089.4                        | 2201.2                        | -50.51     | 1088                               | -0.13                |
| IL&FS Investment Mgr   | 0.29               | 45.1                          | 53.85                         | -16.25     | 44.7                               | -0.89                |
| Tata Teleservices      | 0.29               | 26.75                         | 36.1                          | -25.90     | 23.9                               | -10.65               |
| Goderej Ind            | 0.28               | 184.4                         | 196.85                        | -6.32      | 170.5                              | -7.54                |
| Ahmednagar Forging     | 0.28               | 67.3                          | 73.3                          | -8.19      | 130                                | 93.16                |
| Glaxosmithklien Pharma | 0.27               | 1610.5                        | 1556.8                        | 3.45       | 1903.4                             | 18.19                |
| Ramsarup Ind           | 0.26               | 87                            | 80.85                         | 7.61       | 82.95                              | -4.66                |
| Sun TV Network         | 0.25               | 343.5                         | 328.6                         | 4.53       | 435.45                             | 26.77                |
| Sanghi Industries      | 0.25               | 31.4                          | 32.4                          | -3.09      | 24.8                               | -21.02               |
| Alstom project         | 0.24               | 570.95                        | 553.05                        | 3.24       | 621.55                             | 8.86                 |
| TVS Motors             | 0.24               | 64.65                         | 62.95                         | 2.70       | 89.35                              | 38.21                |
| Cosmo Film             | 0.24               | 108.5                         | 110.3                         | -1.63      | 121.85                             | 12.30                |
| DCW                    | 0.23               | 20.45                         | 19.2                          | 6.51       | 19                                 | -7.09                |
| Hero Honda Motors      | 0.23               | 1716.45                       | 1669.65                       | 2.80       | 1910.1                             | 11.28                |
| Alembic                | 0.23               | 47.1                          | 51.75                         | -8.99      | 50.05                              | 6.26                 |
| Bharat Forge           | 0.23               | 272.15                        | 276.7                         | -1.64      | 276.2                              | 1.49                 |
| Action Const           | 0.22               | 40.45                         | 38.3                          | 5.61       | 53.1                               | 31.27                |
| Rel Ind Inf            | 0.21               | 952.75                        | 1094.15                       | -12.92     | 859                                | -9.84                |
| Essar Shipping port    | 0.2                | 76.1                          | 71.7                          | 6.14       | 95.75                              | 25.82                |
| Essar Oil              | 0.19               | 139.75                        | 158.9                         | -12.05     | 141.75                             | 1.43                 |
| Dish TV India          | 0.18               | 42.5                          | 44.85                         | -5.24      | 37.1                               | -12.71               |
| Ambuja Cement          | 0.16               | 103.7                         | 99.65                         | 4.06       | 120                                | 15.72                |
| Advani Hotels          | 0.16               | 55.1                          | 59.25                         | -7.00      | 46.9                               | -14.88               |
| Sharon Bio-Medicine    | 0.16               | 82.65                         | 77.8                          | 6.23       | 124.45                             | 50.57                |
| Hilton Metal Forging   | 0.15               | 23.2                          | 22.25                         | 4.27       | 24.85                              | 7.11                 |
| Cairn India            | 0.15               | 281.4                         | 261.85                        | 7.47       | 300.35                             | 6.73                 |
| Tata Invest Corp       | 0.15               | 475.75                        | 462.7                         | 2.82       | 518.45                             | 8.98                 |
| Dalmia Cement          | 0.13               | 164.7                         | 184.55                        | -10.76     | 252.55                             | 53.34                |
| Walchandnagar Ind      | 0.11               | 209.7                         | 221.65                        | -5.39      | 241.3                              | 15.07                |
| NOCIL                  | 0.1                | 25.25                         | 28.75                         | -12.17     | 23.45                              | -7.13                |
| Heidelberg Cement      | 0.1                | 45.05                         | 44.6                          | 1.01       | 57.3                               | 27.19                |
| Novartis               | 0.1                | 556.5                         | 561.65                        | -0.92      | 608.85                             | 9.41                 |
| Tube Investment        | 0.1                | 68.75                         | 70.05                         | -1.86      | 92.7                               | 34.84                |
| Natco Pharma           | 0.08               | 122.65                        | 135.05                        | -9.18      | 180                                | 46.76                |
| GMR Infra              | 0.09               | 66.65                         | 140.05                        | -52.41     | 61.85                              | -7.20                |
| Reliance Capital       | 0.08               | 857.05                        | 917.05                        | -6.54      | 741.4                              | -13.49               |



|              |      |        |        |       |        |       |
|--------------|------|--------|--------|-------|--------|-------|
| Siemens      | 0.08 | 582.15 | 557.05 | 4.51  | 725.25 | 24.58 |
| UCO Bank Ltd | 0.08 | 55.75  | 56.5   | -1.33 | 66.7   | 19.64 |

| Company Name          | FII Stake Increase | Price on 31 <sup>th</sup> Dec | Price On 31 <sup>th</sup> Sep | Change (%) | Price on 23 <sup>th</sup> April 10 | Gain to Investor (%) |
|-----------------------|--------------------|-------------------------------|-------------------------------|------------|------------------------------------|----------------------|
| TN Petro Product      | 0.08               | 18.55                         | 17.9                          | 3.63       | 20.45                              | 10.24                |
| Mah Life Science      | 0.08               | 340.35                        | 376.3                         | -9.55      | 513.5                              | 50.87                |
| Devp Credit Bank      | 0.07               | 34.7                          | 42.25                         | -17.87     | 43.5                               | 25.36                |
| Marksans Pharma       | 0.06               | 5.77                          | 6.28                          | -8.12      | 5.09                               | -11.79               |
| Sund Fin              | 0.05               | 243.75                        | 317.7                         | -23.28     | 394.9                              | 62.01                |
| Pfizer                | 0.05               | 943.2                         | 869.25                        | 8.51       | 1055.25                            | 11.88                |
| Pioneer Distilleries  | 0.05               | 45.45                         | 48                            | -5.31      | 43.3                               | -4.73                |
| Jupiter Bioscience    | 0.05               | 82.15                         | 89.65                         | -8.37      | 91.35                              | 11.20                |
| DCM Shr con           | 0.04               | 61.8                          | 60.8                          | 1.64       | 59.8                               | -3.24                |
| Guj Fluore            | 0.04               | 130.35                        | 160.65                        | -18.86     | 168.7                              | 29.42                |
| PTL Enterprises       | 0.04               | 17.35                         | 21.5                          | -19.30     | 18.55                              | 6.92                 |
| Mang Refin            | 0.03               | 77.95                         | 91.15                         | -14.48     | 76.45                              | -1.92                |
| St Bank Of Travancore | 0.03               | 548.25                        | 578.6                         | -5.25      | 667                                | 21.66                |
| Geojit BNP paribas    | 0.02               | 40.6                          | 46.8                          | -13.25     | 38                                 | -6.40                |
| Binani Cement         | 0.02               | 72.1                          | 68.9                          | 4.64       | 84.25                              | 16.85                |
| Megasoft              | 0.02               | 24.84                         | 28.65                         | -13.30     | 26.75                              | 7.69                 |
| Fem Care Pharma       | 0.01               | 751                           | 720                           | 4.31       | 840                                | 11.85                |
| Banana Amman Sugar    | 0.01               | 1204.5                        | 1221.7                        | -1.41      | 900                                | -25.28               |
| Abott India           | 0.01               | 780                           | 732                           | 6.56       | 947                                | 21.41                |
| Vipul                 | 0.01               | 63                            | 62.9                          | 0.16       | 45.85                              | -27.22               |
| BOC India             | 0.01               | 176.1                         | 169                           | 4.20       | 219.5                              | 24.65                |
| Britannia Ind         | 0.01               | 1680                          | 1577                          | 6.53       | 1665                               | -0.89                |
| ONGC                  | 0.01               | 1177                          | 1171                          | 0.51       | 1017.5                             | -13.55               |

***Based on our past experience the most unknown companies for the investing community such as Ahmednagar forging gave return of 93%, KNR construction gave return of 62%, sarda energy & Min gave return of 62% in one quarter.***

So far we could accumulate the data of only 299 companies due to the fact many companies have not submitted their data of shareholdings to the exchanges. Even exchanges have confirmed that they are unable to help investors in absence of such data even after the statutory time limit of submission to the exchanges. Hence our study is restricted to companies whose data is available.

This has direct bearing on the study as we find that in 299 companies the stake rise was seen. Out of which the price rise was seen in 175 companies which are much lower than the last quarter figure of 239 companies. To that extent the correlation may vitiate.

We annex table B herein below where we have given the data of the companies where FII investment has gone up in Q4. Below is the list of 299 Companies.



**Table: B**

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Radico Khaitan       | 27.74                 | 14.06                 | 13.68        | 128.7                               | 115.2                               | 11.72          |
| Rural Electn. Corp   | 17.83                 | 6.04                  | 11.79        | 249.9                               | 243.5                               | 2.63           |
| Apollo Tyres         | 25.47                 | 14.66                 | 10.81        | 70.95                               | 48.8                                | 45.39          |
| JSL                  | 18.21                 | 7.44                  | 10.77        | 108.4                               | 123.5                               | -12.23         |
| Rei Agro             | 23.64                 | 12.88                 | 10.76        | 49.15                               | 48.65                               | 1.03           |
| K Sera Sera          | 9.49                  | 0.45                  | 9.04         | 11                                  | 12.03                               | -8.56          |
| Yes Bank             | 42.77                 | 35.33                 | 7.44         | 254.85                              | 267.05                              | -4.57          |
| Manappuram Gen Fin   | 10.65                 | 3.76                  | 6.89         | 746.35                              | 651.95                              | 14.48          |
| Hinduja Foundries    | 11.08                 | 4.28                  | 6.8          | 97.75                               | 165.7                               | -41.01         |
| Ultratech Cement     | 10.93                 | 4.83                  | 6.1          | 1,156.30                            | 915.1                               | 26.36          |
| Shriram Trans. Fin   | 32.6                  | 26.52                 | 6.08         | 524.2                               | 484.9                               | 8.10           |
| Auto.Stamp           | 10.53                 | 4.66                  | 5.87         | 83.9                                | 68.65                               | 22.21          |
| Sobha Developers     | 23.19                 | 17.9                  | 5.29         | 274.45                              | 246.55                              | 11.32          |
| eClerx Services Ltd  | 14.16                 | 8.89                  | 5.27         | 499.8                               | 415.5                               | 20.29          |
| Prakash Inds.        | 17.32                 | 12.41                 | 4.91         | 222.25                              | 199.7                               | 11.29          |
| Hindalco             | 28.94                 | 24.39                 | 4.55         | 181.7                               | 160.75                              | 13.03          |
| REI Six Ten Retail   | 15.98                 | 11.47                 | 4.51         | 76.2                                | 108.65                              | -29.87         |
| AIA Engineering      | 17.84                 | 13.45                 | 4.39         | 399.05                              | 372.15                              | 7.23           |
| Jagran Prakashan     | 8.64                  | 4.47                  | 4.17         | 116.2                               | 137.15                              | -15.28         |
| KS Oils              | 18.46                 | 14.31                 | 4.15         | 67.85                               | 65.2                                | 4.06           |
| Jubilant Life        | 13.45                 | 9.54                  | 3.91         | 338.05                              | 334.95                              | 0.93           |
| KohinBroa            | 25.01                 | 21.47                 | 3.54         | 4.38                                | 5.7                                 | -23.16         |
| Exide Inds           | 13.06                 | 9.56                  | 3.5          | 124.1                               | 115.55                              | 7.40           |
| ABG Shipyard         | 12.76                 | 9.34                  | 3.42         | 250                                 | 211.75                              | 18.06          |
| Geodesic             | 52.58                 | 49.31                 | 3.27         | 111.95                              | 132.3                               | -15.38         |
| Ipca Laboratories    | 4.78                  | 1.64                  | 3.14         | 269.8                               | 1,047.45                            | -74.24         |
| Future Value Retail  | 25.77                 | 22.67                 | 3.1          | 390.1                               | 381.05                              | 2.38           |
| Karuturi Global      | 13.18                 | 10.22                 | 2.96         | 17.8                                | 16.4                                | 8.54           |
| Balrampur Chini Mill | 17.75                 | 14.82                 | 2.93         | 92.25                               | 132.85                              | -30.56         |
| Hind.Cons            | 28.68                 | 25.83                 | 2.85         | 134                                 | 146.05                              | -8.25          |
| Selan Exploratr Tech | 2.89                  | 0.06                  | 2.83         | 428.2                               | 344.45                              | 24.31          |
| Sharyans Resources   | 12.42                 | 9.6                   | 2.82         | 90.9                                | 87.8                                | 3.53           |
| Welspun India        | 7.37                  | 4.62                  | 2.75         | 91.5                                | 93.65                               | -2.30          |
| LKP Finance          | 3.51                  | 0.85                  | 2.66         | 123.3                               | 121.9                               | 1.15           |
| Tata Steel           | 19.5                  | 16.87                 | 2.63         | 632.65                              | 617.6                               | 2.44           |
| Nirlon               | 19.25                 | 16.7                  | 2.55         | 64.65                               | 57.85                               | 11.75          |
| Nitin Fire Protectn  | 6.05                  | 3.6                   | 2.45         | 345.3                               | 311.85                              | 10.73          |



|                |       |       |      |          |       |       |
|----------------|-------|-------|------|----------|-------|-------|
| Mercator Lines | 18.39 | 15.95 | 2.44 | 55.65    | 57.8  | -3.72 |
| GEI Inds Sys   | 7.6   | 5.25  | 2.35 | 115.6    | 72    | 60.56 |
| Axis Bank      | 33.13 | 30.79 | 2.34 | 1,169.10 | 988.7 | 18.25 |

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Bank Of Baroda Ltd   | 16.53                 | 14.2                  | 2.33         | 639.25                              | 511.3                               | 25.02          |
| Prism Cement         | 4.43                  | 2.1                   | 2.33         | 56.3                                | 47.5                                | 18.53          |
| McLeod Russel        | 27.57                 | 25.25                 | 2.32         | 270.75                              | 261.65                              | 3.48           |
| Motherson Sumi Sys   | 8.6                   | 6.28                  | 2.32         | 124                                 | 131.5                               | -5.70          |
| Jain Irrigation Sys  | 50.35                 | 48.04                 | 2.31         | 958.35                              | 866.65                              | 10.58          |
| Asian Oilfield       | 5.03                  | 2.8                   | 2.23         | 61.25                               | 64.45                               | -4.97          |
| Aurobindo Pharma     | 23.86                 | 21.7                  | 2.16         | 958.8                               | 914                                 | 4.90           |
| Tata Motors          | 17.83                 | 15.67                 | 2.16         | 755.7                               | 792.6                               | -4.66          |
| Onmobile Global      | 20.55                 | 18.57                 | 1.98         | 391.8                               | 452.75                              | -13.46         |
| UTV Software         | 7.27                  | 5.33                  | 1.94         | 459.25                              | 483.65                              | -5.04          |
| Godrej Consumer      | 18.5                  | 16.57                 | 1.93         | 261.45                              | 263.9                               | -0.93          |
| TATAMTDVR            | 20.52                 | 18.59                 | 1.93         | 453.75                              | 263.9                               | 71.94          |
| Gokak Textiles       | 2.41                  | 0.49                  | 1.92         | 53.25                               | 44                                  | 21.02          |
| BajajAuto            | 17.81                 | 15.91                 | 1.9          | 2,011.10                            | 1,761.70                            | 14.16          |
| Dena Bank Ltd        | 15.27                 | 13.43                 | 1.84         | 78.45                               | 83.25                               | -5.77          |
| Century Textiles     | 7.44                  | 5.61                  | 1.83         | 509                                 | 528.05                              | -3.61          |
| MahLifeSc            | 19.92                 | 18.13                 | 1.79         | 383.9                               | 340.35                              | 12.80          |
| Mastek               | 32.05                 | 30.26                 | 1.79         | 331.35                              | 414.75                              | -20.11         |
| Mundra Port & Spec.  | 9.17                  | 7.4                   | 1.77         | 790.25                              | 553.05                              | 42.89          |
| Ster.Tech            | 4.72                  | 2.97                  | 1.75         | 88.6                                | 369.75                              | -76.04         |
| Dhanalakshmi Bank    | 24.87                 | 23.15                 | 1.72         | 132.9                               | 145.95                              | -8.94          |
| Bihar Tubes          | 2.83                  | 1.11                  | 1.72         | 111.15                              | 91.6                                | 21.34          |
| Kajaria Ceramics     | 3.13                  | 1.43                  | 1.7          | 61.55                               | 52.55                               | 17.13          |
| Bajaj Electricals    | 3.85                  | 2.17                  | 1.68         | 223.35                              | 817.45                              | -72.68         |
| Patel Engineering    | 15.79                 | 14.18                 | 1.61         | 454.2                               | 447.55                              | 1.49           |
| Ess Dee Aluminium    | 12.25                 | 10.65                 | 1.6          | 404.2                               | 376.95                              | 7.23           |
| Pipavav Shipyard     | 6.82                  | 5.23                  | 1.59         | 70.4                                | 54.05                               | 30.25          |
| Educomp Solutions    | 40.84                 | 39.27                 | 1.57         | 747.85                              | 713.55                              | 4.81           |
| TN Petro Products    | 1.94                  | 0.42                  | 1.52         | 17.9                                | 18.55                               | -3.50          |
| ACC                  | 12.56                 | 11.08                 | 1.48         | 950.45                              | 871.5                               | 9.06           |
| Guj State Fert       | 6.57                  | 5.11                  | 1.46         | 221.95                              | 96.6                                | 129.76         |
| OrientBan            | 14.99                 | 13.54                 | 1.45         | 320.85                              | 250.4                               | 28.13          |
| Vivimed Labs         | 4.74                  | 3.3                   | 1.44         | 142.9                               | 139.65                              | 2.33           |
| Unit.Brew            | 12.88                 | 11.45                 | 1.43         | 192.05                              | 168.45                              | 14.01          |
| Bombay Dyeing        | 4.94                  | 3.52                  | 1.42         | 552.7                               | 404.45                              | 36.65          |
| Financial Technology | 25.3                  | 23.89                 | 1.41         | 1,569.75                            | 1,344.30                            | 16.77          |
| Karur Vysya Bank     | 22.39                 | 20.99                 | 1.4          | 458.15                              | 395.75                              | 15.77          |
| IBull Power          | 11.21                 | 9.84                  | 1.37         | 30.75                               | 34.75                               | -11.51         |
| Phillips Carbon      | 5.83                  | 4.47                  | 1.36         | 194.4                               | 158.95                              | 22.30          |
| Dr Reddy's           | 27.27                 | 25.91                 | 1.36         | 1,276.80                            | 1,143.80                            | 11.63          |



|               |       |       |      |        |        |       |
|---------------|-------|-------|------|--------|--------|-------|
| Inox Leisure  | 1.4   | 0.06  | 1.34 | 62.8   | 66.55  | -5.63 |
| Indusind Bank | 27.82 | 26.51 | 1.31 | 170.65 | 142.05 | 20.13 |

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Everonn Education    | 22.07                 | 20.8                  | 1.27         | 370.35                              | 409.9                               | -9.65          |
| Union Bank Of India  | 17.42                 | 16.16                 | 1.26         | 292.95                              | 264                                 | 10.97          |
| Blue Star            | 5.93                  | 4.68                  | 1.25         | 363                                 | 387.1                               | -6.23          |
| ETC Networks         | 5.35                  | 4.1                   | 1.25         | 237.15                              | 219                                 | 8.29           |
| Ambuja Cement        | 24.14                 | 22.91                 | 1.23         | 119.65                              | 103.7                               | 15.38          |
| Glaxo.Cons. Health   | 9.63                  | 8.42                  | 1.21         | 1,497.20                            | 1,300.00                            | 15.17          |
| Hero Honda Motors    | 29.96                 | 28.75                 | 1.21         | 1,942.55                            | 1,716.45                            | 13.17          |
| Aptech               | 14.08                 | 12.88                 | 1.2          | 167.5                               | 187.75                              | -10.79         |
| Dish TV India        | 5.6                   | 4.43                  | 1.17         | 36.6                                | 42.5                                | -13.88         |
| Unichem Lab          | 2.56                  | 1.45                  | 1.11         | 439.45                              | 329.05                              | 33.55          |
| Lupin                | 17.32                 | 16.21                 | 1.11         | 1,624.55                            | 1,490.30                            | 9.01           |
| Sesa Goa             | 26.56                 | 25.46                 | 1.1          | 471.1                               | 410.65                              | 14.72          |
| LIC Housing Finance  | 33.82                 | 32.73                 | 1.09         | 872                                 | 803.55                              | 8.52           |
| Adhunik Metaliks     | 11.44                 | 10.35                 | 1.09         | 119.95                              | 107.1                               | 12.00          |
| Zee News             | 6.86                  | 5.79                  | 1.07         | 68.15                               | 58.95                               | 15.61          |
| Chambal Fertilisers  | 7.82                  | 6.76                  | 1.06         | 61.45                               | 57.9                                | 6.13           |
| Guj NRE Coke         | 26.88                 | 25.83                 | 1.05         | 87.65                               | 79.9                                | 9.70           |
| GTL                  | 15.55                 | 14.52                 | 1.03         | 410.55                              | 386.85                              | 6.13           |
| NESCO                | 1.62                  | 0.6                   | 1.02         | 1,047.20                            | 978.9                               | 6.98           |
| Guj. Narmada Fert    | 5.03                  | 4.02                  | 1.01         | 111.8                               | 105.1                               | 6.37           |
| Federal Bank         | 35.05                 | 34.04                 | 1.01         | 266.95                              | 235.75                              | 13.23          |
| Zuari Ind            | 5.52                  | 4.52                  | 1            | 611.7                               | 469.6                               | 30.26          |
| Patni Computer       | 12.98                 | 12                    | 0.98         | 535.15                              | 484.65                              | 10.42          |
| Nu Tek India         | 9.3                   | 8.33                  | 0.97         | 30.45                               | 43                                  | -29.19         |
| CESC                 | 18.6                  | 17.65                 | 0.95         | 382.4                               | 386.55                              | -1.07          |
| Piramal Healthcare   | 26.06                 | 25.13                 | 0.93         | 423.85                              | 372.4                               | 13.82          |
| Dabur India          | 14.3                  | 13.4                  | 0.9          | 158.6                               | 158.95                              | -0.22          |
| Godawari Power       | 6.83                  | 5.94                  | 0.89         | 262.85                              | 207.4                               | 26.74          |
| Great Offshore       | 6.89                  | 6.01                  | 0.88         | 409.15                              | 471.85                              | -13.29         |
| Indian Bank Ltd      | 12.77                 | 11.89                 | 0.88         | 175.8                               | 174.05                              | 1.01           |
| Marico               | 22.37                 | 21.51                 | 0.86         | 108.55                              | 103                                 | 5.39           |
| Jai Corp             | 12.65                 | 11.8                  | 0.85         | 260.05                              | 209.45                              | 24.16          |
| Grasim Industries    | 23.38                 | 22.53                 | 0.85         | 2,813.75                            | 2,477.70                            | 13.56          |
| IRB Infra            | 14.93                 | 14.1                  | 0.83         | 256.45                              | 244.7                               | 4.80           |
| Triveni Engg.        | 15.13                 | 14.31                 | 0.82         | 136.65                              | 107.45                              | 27.18          |
| Shiv-Vani Oil        | 5.61                  | 4.79                  | 0.82         | 432.25                              | 343.75                              | 25.75          |
| Kewal Kiran Clothing | 10.65                 | 9.83                  | 0.82         | 245                                 | 263.35                              | -6.97          |
| ICICI Bank           | 37.02                 | 36.23                 | 0.79         | 952.7                               | 875.7                               | 8.79           |
| Ranbaxy Labs.        | 7.59                  | 6.8                   | 0.79         | 474.9                               | 517.45                              | -8.22          |
| Rel. Inds            | 17.59                 | 16.82                 | 0.77         | 1,074.65                            | 1,089.40                            | -1.35          |



|                 |       |       |      |          |          |        |
|-----------------|-------|-------|------|----------|----------|--------|
| Sadbhav Engg.   | 23.36 | 22.59 | 0.77 | 1,289.20 | 1,226.40 | 5.12   |
| HCL Infosystems | 32.58 | 31.84 | 0.74 | 135.4    | 153.05   | -11.53 |

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Raymond              | 7.99                  | 7.27                  | 0.72         | 239.6                               | 196.3                               | 22.06          |
| Cent.EnkLt           | 1.06                  | 0.34                  | 0.72         | 274.25                              | 306.6                               | -10.55         |
| Adani Enterp         | 12.32                 | 11.62                 | 0.7          | 469.15                              | 436.15                              | 7.57           |
| Shree Cement         | 4.87                  | 4.17                  | 0.7          | 2,300.05                            | 1,926.10                            | 19.41          |
| Renaissance Jewell   | 0.89                  | 0.2                   | 0.69         | 77.75                               | 66.4                                | 17.09          |
| JSW Steel            | 31.86                 | 31.19                 | 0.67         | 1,235.90                            | 1,012.65                            | 22.05          |
| Amara Raja           | 4.17                  | 3.51                  | 0.66         | 163.65                              | 163.2                               | 0.28           |
| Jindal Steel & Power | 23.46                 | 22.8                  | 0.66         | 702.25                              | 703.95                              | -0.24          |
| GTL Infrastructure   | 4.47                  | 3.81                  | 0.66         | 41.85                               | 35.3                                | 18.56          |
| Indian Hotel         | 13.94                 | 13.29                 | 0.65         | 102.55                              | 102.35                              | 0.20           |
| NagarCons            | 35.93                 | 35.28                 | 0.65         | 162.6                               | 165.7                               | -1.87          |
| Infotech Enterprise  | 19.15                 | 18.51                 | 0.64         | 365                                 | 305.05                              | 19.65          |
| CentralBank of India | 5.17                  | 4.56                  | 0.61         | 146.55                              | 167.25                              | -12.38         |
| JHS Svendgaard       | 1.87                  | 1.27                  | 0.6          | 53                                  | 49                                  | 8.16           |
| PVR                  | 10.12                 | 9.52                  | 0.6          | 176.3                               | 186                                 | -5.22          |
| Fortis Healthcare    | 3.57                  | 2.98                  | 0.59         | 183.2                               | 136.75                              | 33.97          |
| P&G Hygiene          | 3.34                  | 2.75                  | 0.59         | 2,010.60                            | 1,727.65                            | 16.38          |
| Pfizer               | 1.32                  | 0.75                  | 0.57         | 960.85                              | 943.2                               | 1.87           |
| Thermax              | 8.87                  | 8.3                   | 0.57         | 960.85                              | 608.35                              | 57.94          |
| Bharti Airtel        | 18.03                 | 17.49                 | 0.54         | 311.9                               | 328.8                               | -5.14          |
| Jyothy Laboratories  | 4.17                  | 3.63                  | 0.54         | 169.85                              | 173.05                              | -1.85          |
| IDFC                 | 44.4                  | 43.87                 | 0.53         | 161.1                               | 154.15                              | 4.51           |
| Naga Fert            | 3.46                  | 2.93                  | 0.53         | 30.7                                | 32.45                               | -5.39          |
| TN Newsprints        | 10.35                 | 9.82                  | 0.53         | 89.65                               | 84.95                               | 5.53           |
| Cat Technology       | 2.06                  | 1.54                  | 0.52         | 10.52                               | 9.96                                | 5.62           |
| Adi Bir Nuv          | 17.09                 | 16.57                 | 0.52         | 908.7                               | 876.3                               | 3.70           |
| Mah.&Mah.            | 23.4                  | 22.89                 | 0.51         | 545.2                               | 1,080.80                            | -49.56         |
| Anant Raj Inds       | 27.95                 | 27.45                 | 0.5          | 132.7                               | 133.35                              | -0.49          |
| Zensar Tech          | 0.91                  | 0.43                  | 0.48         | 272.1                               | 324.1                               | -16.04         |
| Taneja Aerospace     | 3.05                  | 2.57                  | 0.48         | 41.45                               | 39.7                                | 4.41           |
| Rallis India         | 1.62                  | 1.16                  | 0.46         | 1,254.85                            | 948.9                               | 32.24          |
| UshMartEd            | 4.61                  | 4.15                  | 0.46         | 53.7                                | 18.75                               | 186.40         |
| Guj. Fluorc          | 3.12                  | 2.68                  | 0.44         | 140.1                               | 130.35                              | 7.48           |
| Godfrey Phillips     | 11.24                 | 10.8                  | 0.44         | 1,947.75                            | 1,978.85                            | -1.57          |
| HT Media             | 12.13                 | 11.7                  | 0.43         | 139.45                              | 145                                 | -3.83          |
| Granules India       | 0.57                  | 0.14                  | 0.43         | 93.75                               | 90.25                               | 3.88           |
| KPIT Cummins         | 7.91                  | 7.51                  | 0.4          | 115                                 | 29.55                               | 289.17         |
| EMCO                 | 8.75                  | 8.35                  | 0.4          | 83                                  | 88.35                               | -6.06          |
| Amar Remedies        | 1.85                  | 1.46                  | 0.39         | 60.65                               | 53.25                               | 13.90          |
| Container Corp       | 23.37                 | 22.99                 | 0.38         | 1,300.25                            | 1,309.05                            | -0.67          |
| Asian Paints         | 15.38                 | 15                    | 0.38         | 2,042.60                            | 1,796.25                            | 13.71          |





|                  |       |       |      |        |        |        |
|------------------|-------|-------|------|--------|--------|--------|
| Hinduja Ventures | 8.85  | 8.48  | 0.37 | 314.75 | 350.25 | -10.14 |
| Opto Circuit     | 34.59 | 34.23 | 0.36 | 216.9  | 226.9  | -4.41  |

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Clariant Chemicals   | 0.58                  | 0.22                  | 0.36         | 540.45                              | 467.9                               | 15.51          |
| Rolta India          | 32.8                  | 32.44                 | 0.36         | 179.25                              | 194.85                              | -8.01          |
| Oracle Financial Ser | 1.55                  | 1.2                   | 0.35         | 2,300.50                            | 2,317.50                            | -0.73          |
| Venky's India        | 0.36                  | 0.02                  | 0.34         | 337                                 | 250.25                              | 34.67          |
| Rel. NatRes          | 5.58                  | 5.24                  | 0.34         | 62.25                               | 69.5                                | -10.43         |
| Ster.Biot            | 3.15                  | 2.81                  | 0.34         | 107.95                              | 95.15                               | 13.45          |
| Pratibha Industries  | 9.45                  | 9.12                  | 0.33         | 370.1                               | 306.45                              | 20.77          |
| Tata Chem            | 12.63                 | 12.31                 | 0.32         | 326.85                              | 322.2                               | 1.44           |
| GATI                 | 3.32                  | 3                     | 0.32         | 55.4                                | 59.85                               | -7.44          |
| Info Edge            | 24.89                 | 24.58                 | 0.31         | 870                                 | 885.15                              | -1.71          |
| Nestle               | 10.35                 | 10.04                 | 0.31         | 2,676.15                            | 2,547.95                            | 5.03           |
| Motilal Oswal Fin    | 1.63                  | 1.32                  | 0.31         | 165.95                              | 175.6                               | -5.50          |
| Navneet Publications | 2.96                  | 2.66                  | 0.3          | 51.1                                | 41.5                                | 23.13          |
| Zenith Infotech      | 17.31                 | 17.01                 | 0.3          | 266                                 | 300.45                              | -11.47         |
| Zicom Electn.Sec Sys | 5.9                   | 5.61                  | 0.29         | 96.3                                | 118.05                              | -18.42         |
| HEG                  | 2.85                  | 2.56                  | 0.29         | 336.75                              | 389.05                              | -13.44         |
| Coromandel Interntl. | 3.55                  | 3.26                  | 0.29         | 315.05                              | 237.55                              | 32.62          |
| Wyeth                | 2.98                  | 2.69                  | 0.29         | 805.3                               | 749.6                               | 7.43           |
| JCT                  | 0.39                  | 0.11                  | 0.28         | 3.14                                | 3.99                                | -21.30         |
| Ratnamani Metals     | 1.36                  | 1.1                   | 0.26         | 101                                 | 105.85                              | -4.58          |
| Nava Bharat Ventures | 15.85                 | 15.59                 | 0.26         | 400.5                               | 410.9                               | -2.53          |
| Shriram EPC          | 5.97                  | 5.71                  | 0.26         | 205.1                               | 235.15                              | -12.78         |
| Corporation Bank Ltd | 4.23                  | 3.98                  | 0.25         | 481                                 | 422.35                              | 13.89          |
| TorrentPo            | 1.64                  | 1.39                  | 0.25         | 288.85                              | 322.35                              | -10.39         |
| Lyka Labs            | 4.53                  | 4.29                  | 0.24         | 32.6                                | 32.6                                | 0.00           |
| Balm.LawC            | 1.03                  | 0.79                  | 0.24         | 597.4                               | 132.85                              | 349.68         |
| Madras Cement        | 7.97                  | 7.73                  | 0.24         | 121.6                               | 111.7                               | 8.86           |
| Sun Pharma           | 20.22                 | 19.99                 | 0.23         | 1,789.60                            | 1,507.10                            | 18.74          |
| Greenply Industries  | 7.49                  | 7.26                  | 0.23         | 193.05                              | 173.7                               | 11.14          |
| Cadila Healthcare    | 3.84                  | 3.61                  | 0.23         | 825                                 | 648.5                               | 27.22          |
| Firstsource Sol.     | 7.4                   | 7.18                  | 0.22         | 28.65                               | 34.1                                | -15.98         |
| Indoco Remedies      | 2.97                  | 2.75                  | 0.22         | 399.45                              | 370.5                               | 7.81           |
| Puravankara Projects | 6.39                  | 6.17                  | 0.22         | 101.15                              | 92.9                                | 8.88           |
| India Cements        | 27.7                  | 27.48                 | 0.22         | 131.8                               | 123.35                              | 6.85           |
| Gulf Oil Corp.       | 0.36                  | 0.15                  | 0.21         | 83                                  | 103.5                               | -19.81         |
| Alembic              | 7.9                   | 7.69                  | 0.21         | 49.2                                | 47.1                                | 4.46           |
| Vard.Text            | 0.99                  | 0.78                  | 0.21         | 266.1                               | 209.2                               | 27.20          |
| FAG Bearings         | 13.01                 | 12.8                  | 0.21         | 521.85                              | 607.75                              | -14.13         |
| Gujarat Gas          | 14.68                 | 14.47                 | 0.21         | 284.2                               | 234.4                               | 21.25          |



|                  |       |       |     |          |          |       |
|------------------|-------|-------|-----|----------|----------|-------|
| Rain Commodities | 10.48 | 10.28 | 0.2 | 208.05   | 224.9    | -7.49 |
| Hind.Zinc        | 2.24  | 2.04  | 0.2 | 1,203.15 | 1,213.00 | -0.81 |
| CCL Products     | 5.8   | 5.6   | 0.2 | 228.05   | 193.85   | 17.64 |

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Mang.Refine          | 0.91                  | 0.71                  | 0.2          | 76.1                                | 77.95                               | -2.37          |
| Cummins India        | 10.84                 | 10.65                 | 0.19         | 513.6                               | 428.35                              | 19.90          |
| SKF India            | 12.05                 | 11.87                 | 0.18         | 347.7                               | 372.4                               | -6.63          |
| Kalyani Steel        | 0.26                  | 0.08                  | 0.18         | 222.1                               | 191.95                              | 15.71          |
| Jupiter Bioscience   | 0.43                  | 0.25                  | 0.18         | 83.4                                | 82.15                               | 1.52           |
| Micro Technologies   | 1.45                  | 1.27                  | 0.18         | 189.05                              | 165.8                               | 14.02          |
| Guj Mineral Devp     | 2.01                  | 1.84                  | 0.17         | 141.75                              | 150.4                               | -5.75          |
| Redington            | 18.32                 | 18.16                 | 0.16         | 371.2                               | 310.35                              | 19.61          |
| Uflex                | 0.49                  | 0.33                  | 0.16         | 95                                  | 103.85                              | -8.52          |
| D-Link (India)       | 4.05                  | 3.89                  | 0.16         | 29.1                                | 31.95                               | -8.92          |
| EIH Associated       | 5.61                  | 5.46                  | 0.15         | 130.35                              | 129.15                              | 0.93           |
| Areva T & D          | 0.9                   | 0.75                  | 0.15         | 304.7                               | 269.4                               | 13.10          |
| Esab india           | 11.37                 | 11.22                 | 0.15         | 581.25                              | 531.6                               | 9.34           |
| Rel. Commn           | 7.69                  | 7.55                  | 0.14         | 170.7                               | 172.9                               | -1.27          |
| RelMedWor            | 2.91                  | 2.77                  | 0.14         | 216.15                              | 257.65                              | -16.11         |
| Seamec               | 1.35                  | 1.21                  | 0.14         | 191.85                              | 217.3                               | -11.71         |
| Rel.Power            | 3.68                  | 3.55                  | 0.13         | 149.5                               | 155.1                               | -3.61          |
| VST Tillers Tractors | 1.58                  | 1.45                  | 0.13         | 304.65                              | 516.7                               | -41.04         |
| Surya Pharma         | 0.5                   | 0.37                  | 0.13         | 177.05                              | 162.45                              | 8.99           |
| Ferro Alloys         | 0.57                  | 0.44                  | 0.13         | 24.51                               | 11.68                               | 109.85         |
| Jindal saw           | 20.51                 | 20.39                 | 0.12         | 212.3                               | 188.05                              | 12.90          |
| Voltamp Transformers | 23.91                 | 23.79                 | 0.12         | 847.75                              | 915.9                               | -7.44          |
| Shipping Corp        | 2.12                  | 2                     | 0.12         | 156.4                               | 147.25                              | 6.21           |
| Bharat Forge         | 12.08                 | 11.96                 | 0.12         | 253.55                              | 272.15                              | -6.83          |
| Denso India          | 7                     | 6.89                  | 0.11         | 90.8                                | 87.6                                | 3.65           |
| Wipro                | 7.23                  | 7.12                  | 0.11         | 706.8                               | 679.4                               | 4.03           |
| Sund.Fin             | 1.6                   | 1.49                  | 0.11         | 375.7                               | 343.75                              | 9.29           |
| Finolex Cables       | 2.05                  | 1.94                  | 0.11         | 51.9                                | 59.85                               | -13.28         |
| Castrol India        | 5.39                  | 5.28                  | 0.11         | 691.8                               | 605.8                               | 14.20          |
| LakEneFoo            | 26                    | 25.9                  | 0.1          | 125                                 | 155.65                              | -19.69         |
| Visa Steel           | 5.45                  | 5.35                  | 0.1          | 42.45                               | 38.75                               | 9.55           |
| Bhushan Steel        | 2.08                  | 1.98                  | 0.1          | 1,679.65                            | 1,453.65                            | 15.55          |
| Marksans Pharma      | 0.5                   | 0.4                   | 0.1          | 4.88                                | 5.77                                | -15.42         |
| Ajmera Realty&Infra  | 6.92                  | 6.82                  | 0.1          | 164.85                              | 225.1                               | -26.77         |
| Bosch                | 5.18                  | 5.08                  | 0.1          | 4,800.60                            | 4,625.65                            | 3.78           |
| Balaji Distilleries  | 4                     | 3.91                  | 0.09         | 45.55                               | 40.6                                | 12.19          |
| Savita Oil Tech      | 2.19                  | 2.1                   | 0.09         | 431.6                               | 396.9                               | 8.74           |
| Ahluwalia Contr      | 3.44                  | 3.35                  | 0.09         | 211.45                              | 193.5                               | 9.28           |
| United Phosphorus    | 34.87                 | 34.78                 | 0.09         | 149.45                              | 173.9                               | -14.06         |



|                  |       |       |      |       |        |        |
|------------------|-------|-------|------|-------|--------|--------|
| Crompton Greaves | 15.74 | 15.66 | 0.08 | 261.1 | 425.85 | -38.69 |
| Mah Scooters     | 5.13  | 5.05  | 0.08 | 353   | 221.65 | 59.26  |
| Agro Tech        | 3.39  | 3.31  | 0.08 | 247.1 | 283.8  | -12.93 |

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Binani Cement        | 2.56                  | 2.48                  | 0.08         | 75.65                               | 72.1                                | 4.92           |
| Canara Bank Ltd      | 11.61                 | 11.53                 | 0.08         | 410.35                              | 390.75                              | 5.02           |
| Astra Microwave      | 0.13                  | 0.05                  | 0.08         | 67                                  | 71                                  | -5.63          |
| Essel Propack        | 3.7                   | 3.63                  | 0.07         | 43.4                                | 49.15                               | -11.70         |
| SAIL                 | 4.48                  | 4.41                  | 0.07         | 251.8                               | 240.65                              | 4.63           |
| Essar Shipping Ports | 8.31                  | 8.24                  | 0.07         | 73.95                               | 76.1                                | -2.83          |
| Raj Oil Mills        | 0.2                   | 0.13                  | 0.07         | 59.7                                | 72.75                               | -17.94         |
| Delta Corp           | 5.37                  | 5.31                  | 0.06         | 34.4                                | 45.7                                | -24.73         |
| StBkMysor            | 0.07                  | 0.01                  | 0.06         | 637                                 | 707.65                              | -9.98          |
| Uniphos Enterprises  | 16.2                  | 16.15                 | 0.05         | 31.5                                | 29.25                               | 7.69           |
| Wire & Wireless      | 3.66                  | 3.61                  | 0.05         | 16.05                               | 19.65                               | -18.32         |
| Omaxe                | 0.42                  | 0.37                  | 0.05         | 90.95                               | 95.5                                | -4.76          |
| Kirloskar Industries | 11.19                 | 11.14                 | 0.05         | 164.85                              | 160.5                               | 2.71           |
| Aegis Logistics      | 2.34                  | 2.3                   | 0.04         | 219.85                              | 203.5                               | 8.03           |
| Power Finance Corp   | 3.85                  | 3.81                  | 0.04         | 258.25                              | 261.1                               | -1.09          |
| Deep Industries      | 0.58                  | 0.54                  | 0.04         | 105.85                              | 116.25                              | -8.95          |
| Tulip Telecom        | 24.69                 | 24.66                 | 0.03         | 839.6                               | 956.45                              | -12.22         |
| Tata Teleservice     | 0.98                  | 0.95                  | 0.03         | 23.65                               | 26.75                               | -11.59         |
| Om Metals Infra      | 0.34                  | 0.31                  | 0.03         | 25.8                                | 31.25                               | -17.44         |
| UB Engg.             | 1.58                  | 1.55                  | 0.03         | 131.75                              | 121.15                              | 8.75           |
| Whirlpool            | 0.06                  | 0.03                  | 0.03         | 160.7                               | 140                                 | 14.79          |
| Elgi Equipments      | 2.75                  | 2.72                  | 0.03         | 91.3                                | 86.7                                | 5.31           |
| IFCI                 | 13.02                 | 12.99                 | 0.03         | 49.85                               | 54.35                               | -8.28          |
| Punjab National Bank | 19.1                  | 19.08                 | 0.02         | 1,013.45                            | 906.85                              | 11.75          |
| Brigade Enterprises  | 4.61                  | 4.59                  | 0.02         | 137.8                               | 130.6                               | 5.51           |
| Timken India         | 2.64                  | 2.62                  | 0.02         | 102.2                               | 139.1                               | -26.53         |
| Blue Dart Express    | 0.77                  | 0.75                  | 0.02         | 711.1                               | 701.4                               | 1.38           |
| St.Bk of Travancore  | 2.79                  | 2.77                  | 0.02         | 612.6                               | 548.25                              | 11.74          |
| Sundram Fasteners    | 0.38                  | 0.36                  | 0.02         | 51.4                                | 55.9                                | -8.05          |
| Fresenius Kabi Oncol | 0.03                  | 0.01                  | 0.02         | 123.15                              | 122.25                              | 0.74           |
| Sabero Organics Guj. | 0.15                  | 0.13                  | 0.02         | 74.05                               | 66.1                                | 12.03          |
| BASF India           | 0.12                  | 0.1                   | 0.02         | 354.5                               | 414                                 | -14.37         |
| Tata Metaliks        | 0.18                  | 0.16                  | 0.02         | 143.6                               | 146.5                               | -1.98          |
| Ador Welding         | 0.21                  | 0.19                  | 0.02         | 168                                 | 205.8                               | -18.37         |
| Punjab Chem          | 0.7                   | 0.68                  | 0.02         | 163.55                              | 173.35                              | -5.65          |
| JB Chem & Pharma     | 1.14                  | 1.12                  | 0.02         | 70.8                                | 60.5                                | 17.02          |
| ABB                  | 10.08                 | 10.06                 | 0.02         | 830.2                               | 767.25                              | 8.20           |
| Deccan Chronicle     | 15.37                 | 15.35                 | 0.02         | 154.15                              | 164.45                              | -6.26          |
| Megasoft             | 14.71                 | 14.7                  | 0.01         | 23.35                               | 24.85                               | -6.04          |



|                      |      |      |      |          |          |        |
|----------------------|------|------|------|----------|----------|--------|
| Advani Hotels        | 0.3  | 0.29 | 0.01 | 40.1     | 55.1     | -27.22 |
| Ingersoll Rand       | 0.13 | 0.12 | 0.01 | 345.9    | 355.7    | -2.76  |
| Honeywell Automation | 0.27 | 0.26 | 0.01 | 2,669.35 | 2,152.40 | 24.02  |
| Banna Amman Sugars   | 0.21 | 0.2  | 0.01 | 900.35   | 1,204.50 | -25.25 |

| Company names | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|---------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| DCW           | 13.07                 | 13.06                 | 0.01         | 17.75                               | 20.45                               | -13.20         |
| JM Financial  | 9.27                  | 9.26                  | 0.01         | 38                                  | 46.9                                | -18.98         |

Even though the data is not complete as reported earlier, we have found some very interesting observations. Generally we use certain parameters to filter out FII stake rise in such as way so that we can identify companies where investors can take call on it.

In Q2 2010 we had found 27 such companies. These 27 companies could produce some companies which gave sterling return in one quarter after the study was released. Please find Table C for ready reference where these companies were emerged as good investment ideas.

In Q3 2010 we had found 107 companies. Again these 107 companies gave sterling return of 10.2% in one quarter. The data was given for ready reference in Table A.

Now in Q4 2010 even though the FII stake rise has been restricted to 299 companies only as against 322 companies the no of companies which has immerged in the filters used by us has increased to 142 from 107.



To arrive at best possible results we have taken all companies where FII stake rise from 0 to 1% only since this is considered as beginning of the investment cycle. In fact, we have also restricted the study to cases where price rise in this bracket is just below 10% again providing a better safety net to the investors.

We are pleased to note that the no of companies even after stiff parameters of as low as 1% stake and 10% price rise shows that in 142 companies FII are active which gives a decent opportunity to investors once again in these companies. We annex table D giving such companies.

**Table-C**

| Company Name          | FII Stake Increase | Price on 30 Sep | Price On 30 Jun | Change(%) | Price on 25 jan 10 | Gain to Investor (%) |
|-----------------------|--------------------|-----------------|-----------------|-----------|--------------------|----------------------|
| Crompton Greaves      | 0.9                | 314             | 292             | 7.38      | 419.4              | 33.69                |
| Savita Oil Tech       | 0.69               | 190             | 263             | -27.74    | 395                | 107.89               |
| Merck                 | 0.68               | 417             | 388             | 7.47      | 614.45             | 47.35                |
| Reliance Nat resource | 0.56               | 88              | 84              | 4.76      | 67.35              | -23.47               |
| GTL Infrastructure    | 0.52               | 42              | 39              | 7.69      | 43.4               | 3.33                 |
| Country Club          | 0.47               | 20              | 25              | -20       | 18.55              | -7.25                |
| Coromandel Internatal | 0.45               | 186             | 208             | -10.57    | 276.15             | 48.47                |
| Titan Inds            | 0.44               | 1249            | 1173            | 6.47      | 1504.75            | 20.48                |
| Alstom Project        | 0.42               | 487             | 553             | -11.94    | 559                | 14.78                |
| Usha Martin Infotech  | 0.38               | 5               | 5               | 0         | 22                 | 340.00               |
| Manglore Refinery     | 0.3                | 82              | 91              | -9.61     | 79.25              | -3.65                |
| Karnataka Bank        | 0.18               | 139             | 140             | -0.6      | 131                | -5.79                |
| ICI india             | 0.17               | 562             | 525             | 6.96      | 650                | 15.73                |
| Tata TeleServices     | 0.15               | 36              | 36              | 0.55      | 27.3               | -24.38               |
| BalmerLawrie          | 0.13               | 489             | 450             | 8.67      | 619                | 26.66                |
| GTL                   | 0.13               | 317             | 306             | 3.76      | 417                | 31.42                |
| ICRA                  | 0.12               | 801             | 768             | 4.24      | 845.25             | 5.54                 |
| Future Capital        | 0.11               | 277             | 264             | 4.98      | 192                | -30.64               |
| Gammon Infra Project  | 0.08               | 100             | 126             | -20.8     | 24.2               | -75.81               |
| Four Soft             | 0.08               | 24              | 22              | 8.56      | 26.6               | 11.06                |
| EIH                   | 0.07               | 123             | 126             | -2.06     | 128.2              | 4.02                 |
| Reliance Inds         | 0.06               | 2201            | 2023            | 8.77      | 1041.7             | -52.67               |
| Tata Communication    | 0.05               | 485             | 475             | 2.06      | 339.15             | -30.05               |
| JSL                   | 0.05               | 85              | 78              | 9.79      | 108.3              | 27.11                |
| Neyveli Lignite       | 0.03               | 134             | 122             | 9.81      | 160                | 19.72                |
| Visaka Inds           | 0.02               | 79              | 126             | -37.3     | 136                | 72.15                |
| Blue Star             | 0.01               | 361             | 340             | 6.1       | 385                | 6.80                 |



**Table:D**

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Nu Tek India         | 9.3                   | 8.33                  | 0.97         | 30.45                               | 43                                  | -29.19         |
| CESC                 | 18.6                  | 17.65                 | 0.95         | 382.4                               | 386.55                              | -1.07          |
| Dabur India          | 14.3                  | 13.4                  | 0.9          | 158.6                               | 158.95                              | -0.22          |
| Great Offshore       | 6.89                  | 6.01                  | 0.88         | 409.15                              | 471.85                              | -13.29         |
| Indian Bank Ltd      | 12.77                 | 11.89                 | 0.88         | 175.8                               | 174.05                              | 1.01           |
| Marico               | 22.37                 | 21.51                 | 0.86         | 108.55                              | 103                                 | 5.39           |
| IRB Infra            | 14.93                 | 14.1                  | 0.83         | 256.45                              | 244.7                               | 4.80           |
| Kewal Kiran Clothing | 10.65                 | 9.83                  | 0.82         | 245                                 | 263.35                              | -6.97          |
| ICICI Bank           | 37.02                 | 36.23                 | 0.79         | 952.7                               | 875.7                               | 8.79           |
| Ranbaxy Labs.        | 7.59                  | 6.8                   | 0.79         | 474.9                               | 517.45                              | -8.22          |
| Rel. Inds            | 17.59                 | 16.82                 | 0.77         | 1,074.65                            | 1,089.40                            | -1.35          |
| Sadbhav Engg.        | 23.36                 | 22.59                 | 0.77         | 1,289.20                            | 1,226.40                            | 5.12           |
| HCL Infosystems      | 32.58                 | 31.84                 | 0.74         | 135.4                               | 153.05                              | -11.53         |
| Simbhaoli Sugar      | 5.14                  | 4.38                  | 0.76         | 45.55                               | 75                                  | -39.27         |
| HCL Infosystems      | 32.58                 | 31.84                 | 0.74         | 135.4                               | 153.05                              | -11.53         |
| Cent.EnkLt           | 1.06                  | 0.34                  | 0.72         | 274.25                              | 306.6                               | -10.55         |
| Adani Enterp         | 12.32                 | 11.62                 | 0.7          | 469.15                              | 436.15                              | 7.57           |
| Amara Raja           | 4.17                  | 3.51                  | 0.66         | 163.65                              | 163.2                               | 0.28           |
| Jindal Steel & Power | 23.46                 | 22.8                  | 0.66         | 702.25                              | 703.95                              | -0.24          |
| Indian Hotel         | 13.94                 | 13.29                 | 0.65         | 102.55                              | 102.35                              | 0.20           |
| NagarCons            | 35.93                 | 35.28                 | 0.65         | 162.6                               | 165.7                               | -1.87          |
| CentralBank of India | 5.17                  | 4.56                  | 0.61         | 146.55                              | 167.25                              | -12.38         |
| JHS Svendgaard       | 1.87                  | 1.27                  | 0.6          | 53                                  | 49                                  | 8.16           |
| PVR                  | 10.12                 | 9.52                  | 0.6          | 176.3                               | 186                                 | -5.22          |
| Pfizer               | 1.32                  | 0.75                  | 0.57         | 960.85                              | 943.2                               | 1.87           |
| Bharti Airtel        | 18.03                 | 17.49                 | 0.54         | 311.9                               | 328.8                               | -5.14          |
| Jyothy Laboratories  | 4.17                  | 3.63                  | 0.54         | 169.85                              | 173.05                              | -1.85          |
| IDFC                 | 44.4                  | 43.87                 | 0.53         | 161.1                               | 154.15                              | 4.51           |
| Naga Fert            | 3.46                  | 2.93                  | 0.53         | 30.7                                | 32.45                               | -5.39          |
| TN Newsprints        | 10.35                 | 9.82                  | 0.53         | 89.65                               | 84.95                               | 5.53           |
| Cat Technology       | 2.06                  | 1.54                  | 0.52         | 10.52                               | 9.96                                | 5.62           |
| Adi Bir Nuv          | 17.09                 | 16.57                 | 0.52         | 908.7                               | 876.3                               | 3.70           |
| Mah.&Mah.            | 23.4                  | 22.89                 | 0.51         | 545.2                               | 1,080.80                            | -49.56         |
| Anant Raj Inds       | 27.95                 | 27.45                 | 0.5          | 132.7                               | 133.35                              | -0.49          |
| Zensar Tech          | 0.91                  | 0.43                  | 0.48         | 272.1                               | 324.1                               | -16.04         |



|                  |       |      |      |          |          |       |
|------------------|-------|------|------|----------|----------|-------|
| Taneja Aerospace | 3.05  | 2.57 | 0.48 | 41.45    | 39.7     | 4.41  |
| Guj. Fluoroc     | 3.12  | 2.68 | 0.44 | 140.1    | 130.35   | 7.48  |
| Godfrey Phillips | 11.24 | 10.8 | 0.44 | 1,947.75 | 1,978.85 | -1.57 |

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| HT Media             | 12.13                 | 11.7                  | 0.43         | 139.45                              | 145                                 | -3.83          |
| Granules India       | 0.57                  | 0.14                  | 0.43         | 93.75                               | 90.25                               | 3.88           |
| EMCO                 | 8.75                  | 8.35                  | 0.4          | 83                                  | 88.35                               | -6.06          |
| Container Corp       | 23.37                 | 22.99                 | 0.38         | 1,300.25                            | 1,309.05                            | -0.67          |
| Hinduja Ventures     | 8.85                  | 8.48                  | 0.37         | 314.75                              | 350.25                              | -10.14         |
| Opto Circuit         | 34.59                 | 34.23                 | 0.36         | 216.9                               | 226.9                               | -4.41          |
| Rolta India          | 32.8                  | 32.44                 | 0.36         | 179.25                              | 194.85                              | -8.01          |
| Oracle Financial Ser | 1.55                  | 1.2                   | 0.35         | 2,300.50                            | 2,317.50                            | -0.73          |
| Rel. NatRes          | 5.58                  | 5.24                  | 0.34         | 62.25                               | 69.5                                | -10.43         |
| Tata Chem            | 12.63                 | 12.31                 | 0.32         | 326.85                              | 322.2                               | 1.44           |
| GATI                 | 3.32                  | 3                     | 0.32         | 55.4                                | 59.85                               | -7.44          |
| Info Edge            | 24.89                 | 24.58                 | 0.31         | 870                                 | 885.15                              | -1.71          |
| Nestle               | 10.35                 | 10.04                 | 0.31         | 2,676.15                            | 2,547.95                            | 5.03           |
| Motilal Oswal Fin    | 1.63                  | 1.32                  | 0.31         | 165.95                              | 175.6                               | -5.50          |
| Zenith Infotech      | 17.31                 | 17.01                 | 0.3          | 266                                 | 300.45                              | -11.47         |
| Zicom Electn.Sec Sys | 5.9                   | 5.61                  | 0.29         | 96.3                                | 118.05                              | -18.42         |
| HEG                  | 2.85                  | 2.56                  | 0.29         | 336.75                              | 389.05                              | -13.44         |
| Wyeth                | 2.98                  | 2.69                  | 0.29         | 805.3                               | 749.6                               | 7.43           |
| JCT                  | 0.39                  | 0.11                  | 0.28         | 3.14                                | 3.99                                | -21.30         |
| Ratnamani Metals     | 1.36                  | 1.1                   | 0.26         | 101                                 | 105.85                              | -4.58          |
| Nava Bharat Ventures | 15.85                 | 15.59                 | 0.26         | 400.5                               | 410.9                               | -2.53          |
| Shriram EPC          | 5.97                  | 5.71                  | 0.26         | 205.1                               | 235.15                              | -12.78         |
| TorrentPo            | 1.64                  | 1.39                  | 0.25         | 288.85                              | 322.35                              | -10.39         |
| Lyka Labs            | 4.53                  | 4.29                  | 0.24         | 32.6                                | 32.6                                | 0.00           |
| Madras Cement        | 7.97                  | 7.73                  | 0.24         | 121.6                               | 111.7                               | 8.86           |
| Firstsource Sol.     | 7.4                   | 7.18                  | 0.22         | 28.65                               | 34.1                                | -15.98         |
| Indoco Remedies      | 2.97                  | 2.75                  | 0.22         | 399.45                              | 370.5                               | 7.81           |
| Puravankara Projects | 6.39                  | 6.17                  | 0.22         | 101.15                              | 92.9                                | 8.88           |
| India Cements        | 27.7                  | 27.48                 | 0.22         | 131.8                               | 123.35                              | 6.85           |
| Gulf Oil Corp.       | 0.36                  | 0.15                  | 0.21         | 83                                  | 103.5                               | -19.81         |
| Alembic              | 7.9                   | 7.69                  | 0.21         | 49.2                                | 47.1                                | 4.46           |
| FAG Bearings         | 13.01                 | 12.8                  | 0.21         | 521.85                              | 607.75                              | -14.13         |
| Rain Commodities     | 10.48                 | 10.28                 | 0.2          | 208.05                              | 224.9                               | -7.49          |
| Hind.Zinc            | 2.24                  | 2.04                  | 0.2          | 1,203.15                            | 1,213.00                            | -0.81          |
| Mang.Refın           | 0.91                  | 0.71                  | 0.2          | 76.1                                | 77.95                               | -2.37          |
| SKF India            | 12.05                 | 11.87                 | 0.18         | 347.7                               | 372.4                               | -6.63          |
| Jupiter Bioscience   | 0.43                  | 0.25                  | 0.18         | 83.4                                | 82.15                               | 1.52           |
| Guj Mineral Devp     | 2.01                  | 1.84                  | 0.17         | 141.75                              | 150.4                               | -5.75          |



|                |       |       |      |        |        |        |
|----------------|-------|-------|------|--------|--------|--------|
| Uflex          | 0.49  | 0.33  | 0.16 | 95     | 103.85 | -8.52  |
| D-Link (India) | 4.05  | 3.89  | 0.16 | 29.1   | 31.95  | -8.92  |
| EIH Associated | 5.61  | 5.46  | 0.15 | 130.35 | 129.15 | 0.93   |
| Esab india     | 11.37 | 11.22 | 0.15 | 581.25 | 531.6  | 9.34   |
| Rel. Commn     | 7.69  | 7.55  | 0.14 | 170.7  | 172.9  | -1.27  |
| RelMedWor      | 2.91  | 2.77  | 0.14 | 216.15 | 257.65 | -16.11 |

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Seamec               | 1.35                  | 1.21                  | 0.14         | 191.85                              | 217.3                               | -11.71         |
| Rel.Power            | 3.68                  | 3.55                  | 0.13         | 149.5                               | 155.1                               | -3.61          |
| VST Tillers Tractors | 1.58                  | 1.45                  | 0.13         | 304.65                              | 516.7                               | -41.04         |
| Surya Pharma         | 0.5                   | 0.37                  | 0.13         | 177.05                              | 162.45                              | 8.99           |
| Voltamp Transformers | 23.91                 | 23.79                 | 0.12         | 847.75                              | 915.9                               | -7.44          |
| Shipping Corp        | 2.12                  | 2                     | 0.12         | 156.4                               | 147.25                              | 6.21           |
| Bharat Forge         | 12.08                 | 11.96                 | 0.12         | 253.55                              | 272.15                              | -6.83          |
| Denso India          | 7                     | 6.89                  | 0.11         | 90.8                                | 87.6                                | 3.65           |
| Wipro                | 7.23                  | 7.12                  | 0.11         | 706.8                               | 679.4                               | 4.03           |
| Sund.Fin             | 1.6                   | 1.49                  | 0.11         | 375.7                               | 343.75                              | 9.29           |
| Finolex Cables       | 2.05                  | 1.94                  | 0.11         | 51.9                                | 59.85                               | -13.28         |
| LakEneFoo            | 26                    | 25.9                  | 0.1          | 125                                 | 155.65                              | -19.69         |
| Visa Steel           | 5.45                  | 5.35                  | 0.1          | 42.45                               | 38.75                               | 9.55           |
| Marksans Pharma      | 0.5                   | 0.4                   | 0.1          | 4.88                                | 5.77                                | -15.42         |
| Ajmera Realty&Infra  | 6.92                  | 6.82                  | 0.1          | 164.85                              | 225.1                               | -26.77         |
| Bosch                | 5.18                  | 5.08                  | 0.1          | 4,800.60                            | 4,625.65                            | 3.78           |
| Savita Oil Tech      | 2.19                  | 2.1                   | 0.09         | 431.6                               | 396.9                               | 8.74           |
| Ahluwalia Contr      | 3.44                  | 3.35                  | 0.09         | 211.45                              | 193.5                               | 9.28           |
| United Phosphorus    | 34.87                 | 34.78                 | 0.09         | 149.45                              | 173.9                               | -14.06         |
| Crompton Greaves     | 15.74                 | 15.66                 | 0.08         | 261.1                               | 425.85                              | -38.69         |
| Agro Tech            | 3.39                  | 3.31                  | 0.08         | 247.1                               | 283.8                               | -12.93         |
| Binani Cement        | 2.56                  | 2.48                  | 0.08         | 75.65                               | 72.1                                | 4.92           |
| Canara Bank Ltd      | 11.61                 | 11.53                 | 0.08         | 410.35                              | 390.75                              | 5.02           |
| Astra Microwave      | 0.13                  | 0.05                  | 0.08         | 67                                  | 71                                  | -5.63          |
| Essel Propack        | 3.7                   | 3.63                  | 0.07         | 43.4                                | 49.15                               | -11.70         |
| SAIL                 | 4.48                  | 4.41                  | 0.07         | 251.8                               | 240.65                              | 4.63           |
| Essar Shipping Ports | 8.31                  | 8.24                  | 0.07         | 73.95                               | 76.1                                | -2.83          |
| Raj Oil Mills        | 0.2                   | 0.13                  | 0.07         | 59.7                                | 72.75                               | -17.94         |
| Delta Corp           | 5.37                  | 5.31                  | 0.06         | 34.4                                | 45.7                                | -24.73         |
| StBkMysor            | 0.07                  | 0.01                  | 0.06         | 637                                 | 707.65                              | -9.98          |
| Uniphos Enterprises  | 16.2                  | 16.15                 | 0.05         | 31.5                                | 29.25                               | 7.69           |
| Wire & Wireless      | 3.66                  | 3.61                  | 0.05         | 16.05                               | 19.65                               | -18.32         |
| Omaxe                | 0.42                  | 0.37                  | 0.05         | 90.95                               | 95.5                                | -4.76          |
| Kirloskar Industries | 11.19                 | 11.14                 | 0.05         | 164.85                              | 160.5                               | 2.71           |
| Aegis Logistics      | 2.34                  | 2.3                   | 0.04         | 219.85                              | 203.5                               | 8.03           |
| Power Finance Corp   | 3.85                  | 3.81                  | 0.04         | 258.25                              | 261.1                               | -1.09          |
| Deep Industries      | 0.58                  | 0.54                  | 0.04         | 105.85                              | 116.25                              | -8.95          |





|                     |       |       |      |        |        |        |
|---------------------|-------|-------|------|--------|--------|--------|
| Tulip Telecom       | 24.69 | 24.66 | 0.03 | 839.6  | 956.45 | -12.22 |
| Tata Teleservice    | 0.98  | 0.95  | 0.03 | 23.65  | 26.75  | -11.59 |
| Om Metals Infra     | 0.34  | 0.31  | 0.03 | 25.8   | 31.25  | -17.44 |
| UB Engg.            | 1.58  | 1.55  | 0.03 | 131.75 | 121.15 | 8.75   |
| Elgi Equipments     | 2.75  | 2.72  | 0.03 | 91.3   | 86.7   | 5.31   |
| IFCI                | 13.02 | 12.99 | 0.03 | 49.85  | 54.35  | -8.28  |
| Brigade Enterprises | 4.61  | 4.59  | 0.02 | 137.8  | 130.6  | 5.51   |

| Company names        | FII's Stake in Mar-10 | FII's Stake in Dec-09 | Net Increase | Price as on 31 <sup>st</sup> Mar 10 | Price as on 31 <sup>th</sup> Dec 09 | Net Change (%) |
|----------------------|-----------------------|-----------------------|--------------|-------------------------------------|-------------------------------------|----------------|
| Timken India         | 2.64                  | 2.62                  | 0.02         | 102.2                               | 139.1                               | -26.53         |
| Blue Dart Express    | 0.77                  | 0.75                  | 0.02         | 711.1                               | 701.4                               | 1.38           |
| Sundram Fasteners    | 0.38                  | 0.36                  | 0.02         | 51.4                                | 55.9                                | -8.05          |
| Fresenius Kabi Oncol | 0.03                  | 0.01                  | 0.02         | 123.15                              | 122.25                              | 0.74           |
| BASF India           | 0.12                  | 0.1                   | 0.02         | 354.5                               | 414                                 | -14.37         |
| Tata Metaliks        | 0.18                  | 0.16                  | 0.02         | 143.6                               | 146.5                               | -1.98          |
| Ador Welding         | 0.21                  | 0.19                  | 0.02         | 168                                 | 205.8                               | -18.37         |
| Punjab Chem          | 0.7                   | 0.68                  | 0.02         | 163.55                              | 173.35                              | -5.65          |
| ABB                  | 10.08                 | 10.06                 | 0.02         | 830.2                               | 767.25                              | 8.20           |
| Deccan Chronicle     | 15.37                 | 15.35                 | 0.02         | 154.15                              | 164.45                              | -6.26          |
| Megasoft             | 14.71                 | 14.7                  | 0.01         | 23.35                               | 24.85                               | -6.04          |
| Advani Hotels        | 0.3                   | 0.29                  | 0.01         | 40.1                                | 55.1                                | -27.22         |
| Ingersoll Rand       | 0.13                  | 0.12                  | 0.01         | 345.9                               | 355.7                               | -2.76          |
| Banna Amman Sugars   | 0.21                  | 0.2                   | 0.01         | 900.35                              | 1,204.50                            | -25.25         |
| DCW                  | 13.07                 | 13.06                 | 0.01         | 17.75                               | 20.45                               | -13.20         |
| JM Financial         | 9.27                  | 9.26                  | 0.01         | 38                                  | 46.9                                | -18.98         |

Data Sourced: [www.cniinfoxchange.com](http://www.cniinfoxchange.com)



### Summary of FII Stake Rise & Price Impact

| Particular                               | No of Companies | Price Increase | Price Decrease | Price Increase (%) | Price Decrease (%) |
|--|-----------------|----------------|----------------|--------------------|--------------------|
| <b>Rise of FIIs Holding &lt;=2%</b>      | 250             | 142            | 109            | 56.80              | 43.60              |
| <b>FIIs Holding &gt;2% &amp; &lt;=5%</b> | 35              | 23             | 12             | 65.71              | 34.29              |
| <b>FIIs Holding &gt;5% &amp; =10%</b>    | 9               | 6              | 3              | 66.67              | 33.33              |
| <b>FIIs Holding &gt; 10%</b>             | 5               | 4              | 0              | 80.00              | 0.00               |
| <b>Total</b>                             | 299             | 175            | 124            |                    |                    |

### Detailed Analysis

| Particular                                      | No of Companies | Prise Rise    |                    |           |
|---|-----------------|---------------|--------------------|-----------|
|   |                 | Rise Upto 10% | Between 10% to 50% | Above 50% |
| <b>FII Holding</b>                              |                 |               |                    |           |
| <b>Rise In FII Holding &lt;=1%</b>              | 195             | <b>142</b>    | 47                 | 6         |
| <b>Rise in FII Holding &gt;1% &amp; &lt;10%</b> | 99              | 56            | 40                 | 3         |
| <b>Rise In FII Holding above 10%</b>            | 5               | 3             | 2                  | 0         |
| <b>Total</b>                                    | 299             |               |                    |           |

### Conclusion:

All along we have seen please see Table A and Table C that the companies coming out the filters are giving good returns.

List of companies where FII stake has just started to rise and fits in the filters used by CNI is given in Table D.

Also this is clear indication of continuous FII action in Mid cap and small cap stocks as compared to large cap stocks.

Gradually the interest in these sectors is increasing quarter after quarter which proves that market has to go a very long way from hereon.

India theme of mid cap and small cap is taking center stage and FY 2010-11 will belong to Mid cap and small caps only.

One more inference is that there is no rise in market without rise in mid cap and small caps even though the Sensex include only large cap companies.



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